

PALOMAR HILLS TOWNHOMES		2021 budget
INCOME		
Maintenance/TH		228,294
TH Capital Contribution		199,920
Interest Income		300
Late fee		0
TOTAL INCOME		428,514
EXPENSES		
Misc Expense		40
TH Admin Fee		12,000
Consulting		415
Office Supplies		200
Printing		100
Postage		100
Lien Fees		100
Legal		500
Property Insurance		58,000
Water		12,000
Electric		900
Trash		22,000
Contract Labor/Other		5,000
Snow Removal		6,000
Maintenance Repairs and Supplies		420
Roofing Repairs		20,000
Chimney/Brick Repair		10,000
Decks		10,000
HOA Groundskeeping		39,000
Irrigation Repairs/Maintenance		4,100
Tree Trim/Removal		4,700
Tree/Shrub Replacement		1,000
Grounds Improvement/Flowers		1,000
Discretionary Fund		1,500
Adult Social Committee		500
TOTAL OPERATING EXPENSES		209,575
CAPITAL PROJECTS		
TH Drainage		10,000
TH Streets/Driveways		20,000
Replacement of Infrastructure		200,000
TOTAL CAPITAL EXPENSE		230,000
TOTAL EXPENSES		439,575
NET LOSS		-11,061